



**AOS**  
Assurance Company Limited

## Patient Medical Malpractice Insurance (PMMI™) Product Sheet

**About Us** AOS Assurance Company Limited (Aos) is a dedicated medical malpractice liability insurance company, licensed by the Barbados Ministry of Finance to specifically write individual and group medical malpractice insurance coverage.

**Purpose** To mitigate the inherent medical malpractice risk associated with an out of country medical treatment. Coverage is provided to individuals in the case of a negligent injury or error occurring during the performance of the covered medical procedure.

**Medical Malpractice** Patients are facing dramatically increased personal financial exposure, if an error or negligent injury should occur during the performance of an out of country medical procedure. As oppose to industrialized countries, many medical tourism countries have weak malpractice laws, so patients have little or no recourse if something goes wrong.

For many patients, to the extent that commercial liability insurance is available, it is generally accepted that current available policies would not cover a medical malpractice claim for an individual electing to travel for a medical or surgical procedure. The result being patients are susceptible to material risks, which transcend currently available or applicable insurance coverage. Such an occurrence would likely have a material adverse effect on the patient and his or her family assets.

**PMMI Cover** The PMMI issuance is a first party medical malpractice coverage covering the patient in the case of a negligent injury or error occurring during the performance of an out of country covered medical procedure. Damages are afforded for the following:

- economic damages afforded for wage loss, cost of repair, out of pocket expenses and rehabilitation, and
- non-economic damages for severe disfigurement and loss of reproductive capacity, and
- death

Aos endeavors to handle claims in accordance with the customs and standards of the employee's home country and not the country of injury.

It is estimated that a patient's claim will be settled 80 percent faster through the AOS process than the traditional litigation environment. (based on US standards)

**Limits of Liability** Each patient may choose a pre-determined maximum limit of liability when establishing the policy.

Maximum claimable per procedure (US Currency):	\$100,000
	\$250,000
	\$500,000
	\$750,000
	\$1,000,000





**Refundable Claim Fee** An upfront fee of \$1,000US to adjudicate a claim is required to be paid by the patient to start the claim process. When the claim is approved and paid, the fee will be refunded to the patient. If the claim is denied the claim fee will be forfeited.

No deductible or coinsurance reduction will be applied to any settlement.

**Claim Period** A patient has one (1) year from the date of the schedule medical procedure to file a claim.

**Arbitration** If a patient is dissatisfied with a claim settlement offer under the terms of the policy the patient can elect for third party binding arbitration on both AOS and the patient.

**Benefits**

- mitigates the patient's inherent medical malpractice risk associated with out of country medical treatment
- provides a financial damage settlement for the patient
- AOS maintains quality control by assuring that all procedures are preformed at JCI accredited medical facilities by approved US board certified or international equivalent physicians

**Features**

- AOS operates the PMMI program globally.
- the patient is in control of the claims payment as we offer lump-sum and structured settlement options, therefore the patient can determine the correct treatment and/or usage of the funds
- No on-going submitting of medical expense reports for approval and payment
- We use local claim adjusters who understand the particular country customs and standards
- No deductibles or coinsurance

**Contact Us** AOS Assurance Company Limited  
P.O. Box 1304  
Sunrise House  
Willey Main Road  
St. Michael, Barbados  
Tel: 246 436 7541  
[info@aosassurance.bb](mailto:info@aosassurance.bb)  
[www.aosassurance.bb](http://www.aosassurance.bb)

The rising cost of quality healthcare or unavailability of timely treatment is requiring patients to extend beyond their borders and access global medical markets to achieve a cost efficient solution. The PMMI was designed to empower patients with the security to choose the right medical solution for their situation from around the globe.

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